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Practice Materials & Tests

DEMO VERSION

Oracle

1Z0-1160-1 Exam

Fusion Cloud Applications ERP Foundations Associate - Rel 1 Exam



Exam Latest Version: 6.0



Question 1. (Multi Select)

Which three features are included in a Starter Configuration?

- A: Artificial Intelligence capabilities
- B: Sample master data and transaction data
- C: Customer production data
- D: Configuration of Oracle Cloud Applications
- E: Customization of standard features

Correct Answer: A, B, D

Explanation:

Comprehensive and Detailed

A Starter Configuration in Oracle Fusion Cloud Applications is a prebuilt environment designed to accelerate implementation by providing foundational elements. The three features included are:

- Artificial Intelligence capabilities (A): Embedded AI features, such as predictive analytics and automation, are part of the Starter Configuration to enhance efficiency and decision-making from the outset.
- Sample master data and transaction data (B): Preloaded sample data simulates real-world scenarios, enabling users to test processes and functionalities without needing live customer data initially.
- Configuration of Oracle Cloud Applications (D): Preconfigured setups aligned with best practices ensure that core Oracle Cloud Applications are ready for use or minor adjustments.
- Customer production data (C): This is not included, as Starter Configurations focus on generic setups rather than live, customer-specific data.
- Customization of standard features (E): While customization is possible post-implementation, it is not a default feature of the Starter Configuration, which prioritizes standard configurations.

These elements support a rapid, solution-led deployment, as detailed in the Oracle ERP Foundations training.

Question 2. (Single Select)

What is the purpose of the Adoption Center in Oracle Cloud Success Navigator?

- A: It allows customers to explore new theme-based features and understand their innovation opportunities
- B: It serves as a knowledge base containing FAQs and troubleshooting guides for common issues
- C: It provides a platform for customers to submit feedback and suggest new features
- D: It offers a library of case studies and success stories from existing Oracle Cloud customers

Correct Answer: A

Explanation:

Comprehensive and Detailed

The Adoption Center in Oracle Cloud Success Navigator is designed to:

- It allows customers to explore new theme-based features and understand their innovation opportunities (A): This is the primary purpose, providing resources on new features, updates, and innovation themes (e.g., AI, process enhancements) to help customers adopt and leverage advancements proactively.
- It serves as a knowledge base containing FAQs and troubleshooting guides (B): While support resources exist elsewhere, this is not the Adoption Center's core focus.
- It provides a platform for customers to submit feedback (C): Feedback submission is handled through other channels, not the Adoption Center.
- It offers a library of case studies (D): Case studies may be supplementary but are not the primary purpose.

This aligns with Oracle's goal of driving continuous innovation, as per the Success Navigator documentation.

Question 3. (Single Select)

Which modules integrate with the Cash Management module for reconciliation between system transactions and bank statement lines?

- A: Oracle Fusion Cloud Payables and Oracle Fusion Cloud Receivables
- B: Oracle Fusion Cloud Advanced Collections and Oracle Fusion Cloud Lease Accounting
- C: Oracle Fusion Cloud Project Management and Oracle Fusion Cloud General Ledger
- D: Oracle Fusion Cloud Expenses and Oracle Fusion Cloud Fixed Assets

Correct Answer: A

Explanation:

Comprehensive and Detailed

The Cash Management module reconciles transactions with bank statements using data from:

- Oracle Fusion Cloud Payables and Receivables (A): Payables provides outgoing payment data (e.g., supplier payments), and Receivables provides incoming payment data (e.g., customer receipts), both critical for reconciliation.
- Advanced Collections and Lease Accounting (B): These do not directly contribute to cash reconciliation.
- Project Management and General Ledger (C): General Ledger integrates indirectly, but Project Management is unrelated.
- Expenses and Fixed Assets (D): These feed through Payables or other modules, not directly.

This integration ensures accurate cash flow tracking, as per the training.

Question 4. (Single Select)

Which financial module integrates with the Fixed Assets module for recording asset purchases in the Asset Acquisition to Retirement process?

- A: Oracle Fusion Cloud Payables
- B: Oracle Fusion Cloud Receivables
- C: Oracle Fusion Cloud Expenses
- D: Oracle Fusion Cloud Cash Management

Correct Answer: A

Explanation:

Comprehensive and Detailed

The module integrating with Fixed Assets for asset purchases is:

- Oracle Fusion Cloud Payables (A): Handles supplier invoices for asset acquisitions, transferring data to Fixed Assets to record costs and initiate the asset lifecycle.
- Receivables (B): Manages customer payments, unrelated to asset purchases.
- Expenses (C): Focuses on employee reimbursements, not asset acquisition.
- Cash Management (D): Reconciles bank transactions, not asset purchases.

This ensures proper asset accounting, as per the training.

Question 5. (Multi Select)

Which two benefits does the Resource Management dashboard provide to efficiently manage the Resource Analysis to Utilization process?

- A: Unassigned Resources for analyzing percentage of unassigned hours compared to available hours
- B: Project Milestones for tracking the milestones that are past due, at risk, or due soon
- C: Projected Utilization for comparing projected utilization with a predefined target
- D: Project Health for analyzing the budget adherence and managing project cost

Correct Answer: A, C

Explanation:

Comprehensive and Detailed

The Resource Management dashboard provides:

- Unassigned Resources (A): Analyzes unassigned hours versus available hours, optimizing resource allocation.
- Projected Utilization (C): Compares projected utilization to targets, aiding in planning and efficiency.
- Project Milestones (B): Focuses on timelines, not resource utilization.
- Project Health (D): Relates to budget and cost, not utilization directly.

These benefits enhance resource management, as per the training.

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